

19-21 Broad Street | St Helier Jersey | JE2 4WE

06 February 2023

Deputy Philip Ozouf Minister for External Relations and Financial Services BY EMAIL

Dear Philip,

You have approached your role as Minister for External Relations and Financial Services with energy and dedication and I am grateful to you for your valuable input.

Nevertheless, we have reflected upon recent oversights in the administration of your personal affairs and acknowledge that these should not have occurred. From time to time, we can all find that our busy professional lives create challenges with managing our personal affairs. Where we fall short, it is important to remedy that quickly and ensure it does not happen again.

As Ministers, we all have committed to restoring trust in Government and we have adopted a values-based approach. As leaders, it is critical that we live by those values.

2023 is an important year for the financial services sector. One of Jersey's great strengths is the stability of our jurisdiction alongside a commitment to maintaining international standards and being able to adapt to an ever-changing world. It is clear that a group of experienced ministers should now work on the Financial Services portfolio in a collaborative fashion, constructively prioritising. To achieve this, responsibility for Financial Services will be transferred to myself as Chief Minister so it sits at the centre of government.

Deputy Elaine Millar, an experienced lawyer and former Viscount, will be appointed as an Assistant Chief Minister for Financial Services, and will chair a new financial services ministerial group. In addition, Deputy Gorst, who has considerable experience himself, will be appointed as an Assistant Chief Minister, and together with myself and the Deputy Chief Minister, will join this new ministerial group. Together we will deliver a stable and sustainable approach.

As External Relations Minister I know that you will continue to work in a constructive and collaborative way with this new group along with the other oversight groups that you have joined as part of the Council of Ministers. Your hard work has already made a positive impact and there is much more to achieve to deliver the best outcomes for our community.

Yours sincerely,

Deputy Kristina Moore Chief Minister